

Rovsing raises gross proceeds of DKK 4 million through directed share issue

With reference to Company announcement no. 376, Rovsing A/S ("Rovsing" or the "Company") announces the result of the subscription for the directed issue of new shares (the "Issue").

The Issue was oversubscribed resulting in a full subscription of all 114,285 shares (the "New Shares") at a subscription price of DKK 35 each with gross proceeds of DKK 3.999.975. The subscription price is set at DKK 35.00 per share corresponding to the 5-day volume-weighted average price at market close as of 5 March 2025 including a discretionary discount of 7.7% (the "Subscription Price") set by the Board of Directors of the Company. The Board of Directors assesses the Subscription Price is set at market terms. The subscriptions were taken up by both new and existing shareholders with participation of Rovsing's CEO, CFO and members of the Board of Directors.

The New Shares will be admitted to trading on Nasdaq OMX Copenhagen no later than end of week 11, 2025. The New Shares will, upon issuance and registration with the Danish Business Authority and admission to trading, rank pari passu with the Company's existing shares and carry the same rights as the existing shares. After the admission of the New Shares to trading, there will be a total of 684.797 shares of nominal DKK 10.00 each with a total share capital of DKK 6.847.970.

"We are very pleased to announce the successful completion of the Issue, a key milestone in Rovsing's journey. This Issue will support our transition to growth, allowing us to ramp up sales activities, secure adequate working capital to increase production flexibility. Thus, our full focus will now be on executing our business plan to achieve the ambitions we have communicated including establishing new subsidiaries and tap into further growth potential.", says Ulrich Ernst Beck, Chairman of the Board of Directors of Rovsing.

Rovsing's Board of Directors and Management would like to thank the investors who participated in the Issue, which will strengthen Rovsing's market position in the coming years.

Advisors

HC Andersen Capital acted as exclusive financial advisor in connection with the Issue.

Further information

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Certain statements in this announcement may constitute forward-looking statements, which are based on Rovsing's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. Words such as "aim", "anticipate", "believe", "intend", "estimate", "expect", "plan", "project", "forecast" and words of similar meaning are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results, performance, achievements or industry results to differ materially from those expressed or implied by such forward-looking statements.