



## **Initial steps to improve the Company's capital structure**

Following announcement 351 from 14 November 2023, where Rovsing confirmed its revenue guidance of DKK 37-41 million for the Financial Year 2023/24, the Company also stated that it was in process of improving its working capital and capital structure. Rovsing now wishes to take a further step to improve its capital structure and furthermore Rovsing also has a refinancing per 31 December 2023 where the current convertible bond loan of DKK 4,2 million expires.

The Board of Directors has all necessary authorizations in place in the Company's Articles of Association, but with a current share price below the nominal value it has been analyzed and concluded that the Company needs to lower the nominal value per share to enable different options for the Board of Directors to strengthen the capital structure. Therefore, following this announcement, a separate announcement will be sent out with a notice for an extraordinary general assembly with a proposal to lower the nominal value per share and hence the share capital with the aim of covering accumulated losses.

### **Further information:**

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