

1 October 2021
Announcement no. 327

NOTICE AND THE COMPLETE PROPOSALS For the Annual General Meeting of Rovsing A/S

The Board of Directors of Rovsing A/S hereby convenes the Annual General Meeting of Rovsing A/S (the "Company")

Monday, 25 October 2021 at 16.00

on the Company's address Ejby Industrivej 38, 2600 Glostrup

The agenda is as follows:

- 1. The Management's report on the Company's activities in the past year**
- 2. Presentation of annual report for 2020/21 with the auditor's report and management report**
- 3. Approval of the income statement and status as well as a decision on discharge to the Board of Directors and the Executive Board**
- 4. Resolution on the use of profits or coverage of losses in accordance with the approved annual report**
- 5. Authorization to the Board of Directors to purchase the Company's own shares**
- 6. Resolution on general guidelines for the Company's incentive remuneration of the Board of Directors and the Executive Board**
- 7. Presentation of and indicative vote on the remuneration report**
- 8. Election of the Board of Directors**
- 9. Election of independent auditor**
- 10. Any proposals from the Board of Directors or shareholders**
 - 10.1 Amendment of item 5.1 in Annex 1 to the Articles of Association regarding the time of exercise of warrants**
 - 10.2 Amendment of item 10.1 of the Articles of Association when including a new item on the agenda for the Companies' Annual General Meeting**

Re. 3: Approval of income statement and status as well as decision on discharge to the Board of Directors and the Executive Board

The Board of Directors proposes that the annual report, incl. income statement and status, are approved as submitted, and that discharge is granted to the Board of Directors and the Executive Board.

Re. 4: Decision on the use of profits or coverage of losses in accordance with the approved annual report

The Board of Directors proposes that the loss for the year of DKK 3,398,067 be carried forward to the next financial year.

Re. 5: Authorization to the Board of Directors to purchase the Company's own shares

The Board of Directors does not request any authorization to purchase the Company's own shares.

Re. 6: Resolution on general guidelines for the Company incentive remuneration of the Board of Directors and the Executive Board

The Board of Directors proposes that the item be deleted, as the subject is dealt with in more detail under item 7.

Re. 7: Presentation of and guidance on the remuneration report

Re. 8: Election of the Board of Directors

The Board of Directors proposes that the following persons be re-elected to the Board of Directors:

- Michael Hove (Re-election)
- Ulrich Beck (Re-election)
- Jakob Have (Re-election)

Re. 9: Election of independent auditor

The Board of Directors proposes that KPMG Statsautoriseret Revisionspartnerselskab (CVR no. 25 57 81 98) be elected as independent auditor.

Re. 10: Any proposals from the Board of Directors or shareholders

Re. 10.1:

The Board of Directors wishes to change the time of exercise of issued and vested warrants from 60 months to 57 months after grant, so that the wording in section 5.1 of Appendix 1 to the Articles of Association is changed from:

“Warrants can be exercised to subscribe for shares (exercise) 60 months after the allotment, i.e. when all warrants have been earned. The subscription period is 4 weeks, unless the Board of Directors decides to extend it within the 4-week period.”

to:

“Warrants can be exercised to subscribe for shares (exercise) 57 months after the allotment, i.e. when all warrants have been earned. The subscription period is 4 weeks, unless the Board of Directors decides to extend it within the 4-week period. The subscription period thus runs from 9 September 2022 - 7 October 2022”.

Re. 10.2:

The Board of Directors proposes that “Presentation of and indicative vote on the remuneration report” be added as a fixed item on the agenda of the Company's Annual General Meeting, including item 7 in item 10.1 of the Company's Articles of Association.

Adoption

Adoption of the items on the agenda item Proposals 3 to 9 require that the proposals be adopted by a simple majority of votes.

Adoption of the items on the agenda item 10.1-10.2 proposals require that the proposals be adopted by at least 2/3 of the votes cast, as well as of the part of the share capital that is represented at the general meeting.