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Announcement no. 292

## Interim Management Statement covering Q3 2018/2019

The Board of Directors of Rovsing A/S has today considered and approved the Interim Management Statement for the third quarter (1 January 2019 – 31 March 2019) of the financial year 2018/19.

In Q3 2018/19 Rovsing's revenue amounted to DKK 9.0 million, compared to DKK 8.3 million in Q3 2017/18. EBITDA for Q3 2018/19 amounted to DKK -0.3 million compared to DKK 0.3 million in Q3 2017/18.

### Highlights of the first nine month of the financial year 2018/2019

- In the first nine month of financial year 2018/19, the revenue amounted to DKK 19.9 million (2017/18: DKK 19.9 million)
- EBITDA of DKK -0.2 million (2017/18: DKK -2.6 million) an improvement of DKK 2.4 million
- Cash flow from operating activities is improved by DKK 8.0 million to DKK 3.3 million from DKK -4,7 million in 2017/18
- Within the wide range of ongoing space programs that Rovsing is part of, there is continued traction with important milestones being met on time and customers returning to procure additional systems and extended warranty and support agreements
- Based on the order intake in the first nine months combined with high completion rates on larger projects, the expected revenue for 2018/19 is DKK 28 to 29 million and an EBITDA of DKK 0 to 1 million. This is in line with the guided outlook with a revenue in the range of DKK 28 to 32 million and an EBITDA in the range of DKK - 1 to +1 million

### Further information

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