



Rovsing

5 October 2017
Announcement no. 264

Rovsing has raised DKK 5.1 million in a private placement

In the Annual Report 2016/17, released on 22 September 2017, Rovsing announced its intention to pursue a capital increase in order to strengthen its current liquidity position and to facilitate further growth.

The Board of Directors in Rovsing is pleased to announce that Rovsing has completed a private placement of new shares amounting to 10 % of the current share capital (equivalent to 33,321,204 new shares) resulting in cash proceeds to the company of DKK 5.1 million. The company has received the proceeds in full.

The subscription has taken place at a price of DKK 0.153 per share, which is based on the average trading price of Rovsing shares on NASDAQ OMX Copenhagen over the five trading days prior to the 3rd of October and taking the liquidity and volatility of the share into consideration.

In connection with the capital increase it is hereby confirmed that no significant events or developments have taken place in Rovsing since the release of the company's annual report for 2016/17.

The new shares were placed with the following existing shareholders in Rovsing: MH Investment ApS, Symmetry Invest ApS, Mediuminvest A/S and Formue Nord Markedsneutral A/S.

For further information

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